



*The President* **PRESIDENTIAL COMM. NO. 15-114**  
*Palikir, Pohnpei* **FSM CONGRESS**  
*Federated States of Micronesia*

December 6, 2007

The Honorable Isaac V. Figir  
Speaker  
15<sup>th</sup> FSM Congress  
Palikir, Pohnpei State, FM 96941

**RE: C.A. No. 15-28**

Dear Speaker Figir:

I am pleased to inform you that I designated the following Congressional Act as Public Law No. 15-19:

Congressional Act No. 15-28, "AN ACT TO APPROPRIATE FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA ALL SUMS DIRECTLY OR INDIRECTLY RECEIVED AS THE PROCEEDS OF THE SECOND TRANCHE OF THE FSM NATIONAL GOVERNMENT'S PORTION OF THE PRIVATE SECTOR DEVELOPMENT PROGRAM LOAN FROM THE ASIAN DEVELOPMENT BANK, IN AN AMOUNT NOT TO EXCEED \$128,000, FOR SPECIFIED TAX REFORM PURPOSES, AND FOR OTHER PURPOSES."

Sincerely,

Manny Mori  
President

xc: Chief Justice, FSM Supreme Court  
Secretary, Dept. of Justice  
Director, SBOC  
**Legislative Counsel, CFSM**  
Library, CFSM  
PIO, FSM





CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

Palikir, Sokehs

Pohnpei State, FM 96941

Tel: (691) 320-2821 / 2838

Fax: (691) 320-5122

**PRESIDENTIAL COMM. NO. 15-114**  
**FSM CONGRESS**

*Office of the Chief Clerk*

November 27, 2007



His Excellency Manny Mori  
President  
Federated States of Micronesia  
Palikir, Pohnpei FM 96941

Dear Mr. President:

I have the honor to transmit herewith Congressional Act No. 15-28, "AN ACT TO APPROPRIATE FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA ALL SUMS DIRECTLY OR INDIRECTLY RECEIVED AS THE PROCEEDS OF THE SECOND TRANCHE OF THE FSM NATIONAL GOVERNMENT'S PORTION OF THE PRIVATE SECTOR DEVELOPMENT PROGRAM LOAN FROM THE ASIAN DEVELOPMENT BANK, IN AN AMOUNT NOT TO EXCEED \$128,000, FOR SPECIFIED TAX REFORM PURPOSES.", which was passed by the Fifteenth Congress of the Federated States of Micronesia, Third Special Session, 2007, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

Liwiana K. Ramon  
Chief Clerk, Congress of the  
Federated States of Micronesia

Enclosures





PRESIDENTIAL COMM. NO. 15-114  
FSM CONGRESS

FIFTEENTH CONGRESS OF THE  
FEDERATED STATES OF MICRONESIA  
THIRD SPECIAL SESSION  
NOVEMBER 14 - 24, 2007

**PUBLIC LAW No. 15-19**

## An Act

TO APPROPRIATE FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA ALL SUMS DIRECTLY OR INDIRECTLY RECEIVED AS THE PROCEEDS OF THE SECOND TRANCHE OF THE FSM NATIONAL GOVERNMENT'S PORTION OF THE PRIVATE SECTOR DEVELOPMENT PROGRAM LOAN FROM THE ASIAN DEVELOPMENT BANK, IN AN AMOUNT NOT TO EXCEED \$128,000, FOR SPECIFIED TAX REFORM PURPOSES.

INTRODUCED BY: SENATOR RESIO S. MOSES (FOR)

DATE: JULY 5, 2007

REFERRED TO: WAYS AND MEANS COMMITTEE

S.C.R. NO. 15-60 – NOVEMBER 22, 2007

FIRST READING: NOVEMBER 22, 2007

SECOND READING: NOVEMBER 23, 2007

Liwiana K. Ramon  
Chief Clerk, FSM Congress





Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3  
Palikir, Sokehs  
Pohnpei State, FM 96941  
Tel: (691) 320-2324 / 2338  
Fax: (691) 320-5122

**PRESIDENTIAL COMM. NO. 15-114**  
**FSM CONGRESS**

ACT NO. 15-28

(CONGRESSIONAL BILL NO. 15-38, C.D.1)

We hereby certify that on November 23 the foregoing act passed Second and Final Reading of the Fifteenth Congress of the Federated States of Micronesia, Third Special Session, 2007, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

A handwritten signature in black ink, appearing to read "Isaac V. Figir".

Isaac V. Figir  
Speaker  
Congress of the  
Federated States of Micronesia

A handwritten signature in blue ink, appearing to read "Liwiana K. Ramon".

Liwiana K. Ramon  
Chief Clerk  
Congress of the  
Federated States of Micronesia

FIFTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST SPECIAL SESSION, 2007

CONGRESSIONAL BILL NO. 15-38, C.D.1

**PUBLIC LAW No. 15-19**

AN ACT

To appropriate from the General Fund of the Federated States of Micronesia all sums directly or indirectly received as the proceeds of the second tranche of the FSM National Government's portion of the Private Sector Development Program Loan from the Asian Development Bank, in an amount not to exceed \$128,000, for specified tax reform purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. Authorization. The President of the Federated  
2 States of Micronesia is hereby authorized to utilize \$128,000 of  
3 the proceeds of the second tranche of the FSM National  
4 Government's portion of the Private Sector Development (PSD)  
5 Program loan from the Asian Development Bank in an amount not to  
6 exceed \$128,000 to support the work of the Executive Steering  
7 Committee for tax reform implementation.

8       Section 2. Suballotment. The President shall be permitted  
9 to sub-allot funds appropriated hereunder to the Department of  
10 Resources and Development as the implementing agency for the PSD  
11 project and program loans.

12       Section 3. Reporting Requirement. Following the exhaustion  
13 of funds appropriated by this act, the President shall submit a  
14 report to Congress detailing how the funds appropriated hereunder  
15 were expended.

16       Section 4. Lapse. The funds appropriated by this act shall  
17 not lapse and shall remain available until expended.

18

December 6, 2007

To Phil P. Phil

Manny Mori  
President  
Federated States of Micronesia